402 Wealthy In U.S. Paid No '72 Taxes

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Sen. Walter F. Mondale (D-Minn.) said yesterday that 402 Americans with 1972 incomes of over $100,000 paid no federal income tax for that year.

Mondale said 99 of the 402 had incomes of over $200,000 and four had incomes of over $1 million.

He said the information came from a Treasury report to be issued later this month.

Mondale said it is "long past time to enact real, loophole-closing tax reform to end this growing tax avoidance by the very rich."

"Thousands of other wealthy Americans end up — like President Nixon — paying just a few hundred dollars in taxes on their huge incomes," he said.

"This is enough to keep them off the list of total tax avoiders, but they are still paying a much smaller percentage of their income in taxes than the average worker."